

ASPIRA, Inc. of New Jersey
Board Meeting
December 13, 1991

EXECUTIVE DIRECTOR'S REPORT

1. Had foot surgery on December 6th. Saw doctor on December 11th. Will see doctor again on December 18th at which time he will tell me when I can go back to work. [NOTE: The doctor tells me everything looks good!][I will not be back on the 18th as I planned, but certainly soon thereafter]
2. During the month of November I represented ASPIRA at the following activities:
 - a. National Puerto Rican Coalition's conference Banquet held on November 14th.
 - b. Puerto Rican Educator's Association Award Dinner held on November 15th.
 - c. The League of Women Voter's Conference held at Rutgers University on November 16th.
3. ASPIRA's Essex County Center held an open house for parents on November 16th from 1-4 p.m. Iris Martinez-Arroyo, Director of Bilingual Education for the Newark Board of Education and Carlos from Essex County College addressed the parents on topics such as Bilingual Education and post-secondary education. The staff did a great job coordinating and implementing this activity.
4. Held the following meetings to raise funds for general operating.
 - a. Becton Dickinson. Met with Mr. Yates they are very interested in "adopting" the Paterson Center. A follow up activity is being planned so that he meets with students. [NOTE: Becton Dickinson had denied funds, we sent a "Thanks for letting us know" letter-they have reconsidered.
 - b. Nabisco. Met with Mr. Ronald LeGrand who has been transferred from Whashington to New Jersey. As agreed with him, a proposal requesting \$3,500 has been submitted. [NOTE: Nabisco had not funded us this past year due to in-house changes].
 - c. Prudential. Met with Ms. Mary O'Malley many changes have taken place at Prudential. Urbano Venero has moved to marketing. Mary is now responsible for Community Relations. During this meeting it was agreed that Prudential will co-sponsor the luncheon with \$5,000.

5. Other Activities:

- a. Roberto attended the "Minority Males Conference" in Atlantic City. Gus and Roberto were part of one panel. Hector Alamo was in a second panel. Both Gus and Hector did a great job representing ASPIRA.
- b. I was interviewed in the program "Buenos Dias Nueva York" a morning program similar to the Today Show. The interview, which was aired on November 27th, by Channel 41 at 8:00 a.m. gave ASPIRA much exposure. Many phone calls were received as result of this program.
- c. On December 4th, we had our Careers Day conference at William Paterson College. The activity was attended by about 200 students. The keynote rewrote speaker was Dan Guadalupe, who did a great job speaking to students.
- d. On December 5th Roger Masch (our auditor) and I met with Mr. Marty Goodman to review the Endowment Foundation's Application for Recognition of Exemption (form 1023). Mr. Marty Goodman is a tax expert who works for Mr. Lowenstein's Law firm.

Two issues which need to be addressed by the Endowment Board were identified. [NOTE: Further clarity can be obtained by talking to Roger]

- (1) For what purpose has the Endowment Foundation been created? What benefits services, programs will it provide? (see p.4, part II, item 11a + 11b).
- (2) Does the Foundation have a program? Who is rendering the program? Roger and Mr. Marty are supposed to discuss these issues and get back to me.

In addition, we have to resolve the following:

- (1) There is tax on rents collected at 34%.
- (2) Will we also have to pay taxes on the rent ASPIRA pays?
- (3) All of this is related to UBIT, something we want to stay away from.

You should know that we have time to take care of these matters, but we should resolve it as soon as possible so that IRS doesn't come knocking at our door.